



## PRESS RELEASE

# A new president of The University of Economics, Prague was elected – prof. Richard Hindls

**On 12th October 2009, a new president of the University of Economics, Prague (VSE) was elected. VSE's Academic Senate (AS) elected Prof. Ing. Richard Hindls, CSc., dr.h.c. during the first secret ballot by 20 suffrages. His rival candidate doc. Schwarz gained 12 suffrages.**

There were two candidates for president in this election – the current president of VSE, prof. Richard Hindls and the dean of the Faculty of Economics and Public Administration, doc. Jiří Schwarz. Both candidates presented their programmes during public presentations on 2nd October 2009 in Vencovsky aula and on 5th October 2009 at the Faculty of Management in Jindřichův Hradec. Both candidates also took part in the meeting on the day of elections and were answering questions posed by the senators.

The president of VSE is elected by the Academic Senate via secret ballot form. The new president must gain an absolute majority from all VSE AS senators. The presidential term of office lasts four years and the president can serve for two consecutive terms.

Prof. Ing. Richard Hindls, CSc., dr.h.c. graduated from VSE in the field of economic-mathematical calculations. During the following years at VSE, he specialized in statistics. In 1998, he was promoted to professorship. In years 2001 – 2006, he was the dean of the Faculty of Informatics and Statistics; since 2006, he has been the president of the University of Economics, Prague. In addition to his functions at VSE, he is, among others, a member of some professional international organizations (for example, Association de Compatibilité Nationale, International Association for Statistical Education), a delegate of the Czech Republic for CEIES (European Advisory Committee on Statistical Information in the Economic and Social Spheres) and a member of a lot of important Czech organizations (for example, the Czech Statistical Society, Statistical Board of the Czech Republic, Czech Auditors, Association of Accountants, etc.)



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During his term of office in years 2010 – 2014, prof. Hindls wants to concentrate on strengthening VSE's leading position among other economic institutions in the Czech Republic, on supporting internalization especially by increasing the number of students studying abroad as exchange students and increasing the number of master's programs in English. As the president of VSE, he also wants to improve the level of science and research and strengthen VSE's image.

The president of VSE will be named on the proposal from AS VSE by the president of Czech Republic.

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The University of Economics, Prague (VŠE) is the largest economic university in the Czech Republic. Nowadays, over 18 thousand students study at the 6 faculties here. These are: the Faculty of Finance and Accounting, the Faculty of International Relations, the Faculty of Business Administration, the Faculty of Informatics and Statistics, the Faculty of Economics and Public Administration, and the Faculty of Management in Jindřichův Hradec. Graduates of the UEP occupy important functions in the private, as well as public sectors. Most of them go to different branches of industry and services, business, marketing, banking, public management, accounting, auditing, tourist trade, and to the field of information technologies. The UEP's honorable title of "doctor oeconomiae honoris causa" has been awarded to many important Czech and international economists, e.g. the Nobel Prize laureates prof. Gary S. Becker, prof. Dr. Douglass North, prof. Milton Friedman or prof. Robert A. Mundell. More information about the UEP is available at [www.vse.cz](http://www.vse.cz).

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