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CEMS and Business Administration and Management successful in the Financial Times Ranking 2015

The Financial Times has published its annual „Master in Management Ranking 2015“. The CEMS master’s program ranked as fourth while the branch of Business Administration and Management placed in 72nd position. Both master’s programs are taught at the Faculty of Business Administration, University of Economics, Prague (VŠE).

Prague, 14 September 2015

CEMS – The Global Alliance in Management Education, propose a postgraduate, pre-experience degree „[The CEMS Master’s in International Management \(CEMS MIM\)](#)“ open to a select group of students enrolled in a Master’s programme in one of the CEMS member schools. The CEMS master’s program is a joint project of 29 prestigious universities. The University of Economics, Prague (VŠE) has been a member for the past 17 years. At VŠE, this study program is implemented by the Faculty of Business Administration within the International Management branch. Applicants have to successfully pass a demanding, three-level selection procedure with knowledge of English and another foreign language. *“We have an ambition to become the best faculty in the education of management in the CEE region,”* says prof. Ivan Nový, the dean of the Faculty of Business Administration VŠE. *„That’s also why our faculty has entered a demanding process of international accreditation EQUIS. Only the best and high quality faculties and business schools oriented to the education of management worldwide have gotten the EQUIS accreditation.”*

1182 students was enrolled to CEMS MIM in the academic year 2014 / 2015. The specific characteristics of the Master in International Management program are represented by a close linkage to the business sector based on cooperation with more than 60 corporate partners such as Škoda Auto, Plzeňský Prazdroj, HILTI. According to Financial Times, 95 % of graduates are employed three month after graduation. CEMS MIM is a very international program which explain its success in Financial Times ranking. All students are obliged to study one semester at a partner university with at least a 10-week internship abroad.

CEMS is headquartered in Paris with a highly developed management system. The university presidents are strategic management members (Prof. Hana Machková deputies for VŠE), and vice-presidents are in the executive board (Jiří Hnilica). The academic directors are responsible for the educational content and its quality (Ladislav Tyl).

The Business Administration and Management study branch ranked in 72th position, between traditional VŠE competitors in Central Europe – Corvinus University in Hungary (68th) and



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Warsaw School of Economics in Poland (75th). In total, 80 top branches are ranked. Universities from 25 countries were ranked for 2015. The University of St. Gallen (Switzerland) ranked as the first, HEC Paris (France) places as the second and Essec Business School (France) places as the third. Study branches in Central and Eastern Europe are covered by two universities from Poland, one university from Hungary, one from the Russian Federation and VŠE. Among non-European countries Australia, Canada, People's Republic of China, India, Taiwan and Brazil were placed in the ranking 2015. The most successful master's study branches are traditionally from France (21x) and United Kingdom (14x).

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The University of Economics, Prague (Vysoká škola ekonomická v Praze) is the leading university in the field of management and economics in the Czech Republic. The University of Economics, Prague is composed of more than 20,000 students and has six faculties – five in Prague and one in Jindřichův Hradec in South Bohemia. These include: the Faculty of Finance and Accounting, the Faculty of International Relations, the Faculty of Business Administration, the Faculty of Statistics and Informatics and the Faculty of Economics and Public Administration. The faculty based in Jindřichův Hradec is specialized in management. Graduates of the University of Economics, Prague occupy responsible positions in the private as well as in the public sector. Most of them are employed in the sectors of industry and services, trade, marketing, banking, public administration, accounting, audit, tourism and the field of information technology. Many significant Czech and foreign economists have obtained the University's Honoris Causa Title; for example, the Nobel Prize winner Prof. Robert A. Mundell, Prof. Milton Friedman and Prof. Gary S. Becker. More information at <http://www.vse.cz/english>.

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