



PRESS RELEASE

International recognition of the Faculty of Business Administration of the University of Economics, Prague in the Financial Times ranking

Prague, September 20, 2010

The Financial Times (FT) has evaluated master's programs in management for the 6th time. The results were announced and published in the FT today. This year's results were a great success for the Faculty of Business Administration at the University of Economics.

It is the first time a master's program in management at the Faculty of Business Administration at UEP has received a position in this ranking. The business economics and management program received the 58th position in the FT evaluation. It is a great success when we take into account the quantity of management master's programs that participate in the survey (estimated to be in the thousands). It is obvious that the strategy of internationalization of the faculty brings results. Students have the possibility to study many courses in foreign languages, often led by foreign professors. The number of students studying for a semester abroad is growing even by the so-called free movers; teacher participation in international relations is also intensive.

Another success is the second place position awarded to the joint European international program CEMS Master's in International Management (CEMS MIM). The University of Economics is participating in teaching of this program and CEMS is a part of the Faculty of Business Administration's International Management master's program. The CEMS MIM is hereby acknowledged as an excellent program of the alliance of top schools (members of CEMS) in the field of management education and is the leader in the European market with regard to Masters in Management. The assessment confirmed that CEMS MIM is providing good know-how and the opportunity to start a career in the international management to its students. The FT assessment showed that CEMS MIM graduates show quick career progress.

Mainly European universities and business schools signed up for this assessment but there were also some universities from Taiwan and China. Data are collected from two main sources. The first one is from the universities themselves and the other one is from the students who graduated three years ago and have had the opportunity to show their professional skills. The criteria were a combination of factors including official position and the growth in the first three years after finishing the program,



PRESS RELEASE

salary grade, characteristics ranking the internationalization at the faculty – for example the extent of international elements in the program, the extent of foreign language training, the ratio of foreign students, the qualification of teachers and the quality of the study programs. The ratio of female teachers, researchers and students is another criterion.

The results of the Financial Times ranking are a positive indicator of the international perception of the University of Economics, Prague in the field of business economics and management education.

Doc. Ing. Helena Sedláčková, CSc.
Vice-Dean for International Relations
Faculty of Business Administration
The University of Economics, Prague

Contact for media:

Ing. Jan Martin Rolenc
Spokesman
tel.: 224 095 754
mobile: 731 124 440
e-mail: pr@vse.cz

Doc. Ing. Helena Sedláčková, CSc.
Vice-Dean for International Relations
tel.: 224 098 441
e-mail: sedl@vse.cz