



PRESS RELEASE

International Trade and International Business are some of the best study programmes worldwide

The Faculty of International Relations (FIR) has successfully defended its EPAS international accreditation for two master's degree programmes, International Trade and International Business, this time for the period of 5 years. This exceptional success invites FIR into the elite club of only eight universities worldwide, which have gained the longest possible period of accreditation for more than one programme. The FIR was the first and remains the only university in the Czech Republic that has received this international accreditation.

Prague, 22 February 2018

The accreditation is awarded by the European Foundation for Management Development and is based on strict conditions. The main goal of the accreditation is to establish an international standard of quality for management study programmes. The accreditation procedure is highly demanding and only those universities that fulfil entry requirements and achieve sustainable outcomes can apply for the accreditation. The international aspect is crucial, primarily covering study programmes and internships abroad, the number of international students and guest lecturers and a proportion of instruction in English. The accreditations have been awarded since 2005 and usually for 3 years; the best rated study programmes can receive the accreditation for 5 years.

“This good news confirms fact that VŠE is among the top universities in the world in international business education. FIR is unique with its emphasis on internationalisation. The young Dean, Josef Taušer, is not afraid of crucial changes and leads the team of young professors, who are experts in their fields. Peer Review especially appreciated the commitment of the Faculty management, professors as well as students, who are deeply involved in the development of both study programmes according to international standards,” explains the Rector, Hana Machková.

Accreditation itself means for the faculty not only appreciation of its successes and the confirmation of wise strategic and managerial decisions in key areas of development, but it is also an important commitment and challenge for the enduring perfection of the established direction.

The EPAS accreditation board approved the FIR's accreditation for the period of five years during its meeting on February 20, 2018. Currently, there are 111 study programmes organised at 82 universities in 38 countries in the world that hold the EPAS accreditation (35 out of 111 programmes are accredited for 5 years).



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The University of Economics, Prague (Vysoká škola ekonomická v Praze) is the leading university in the field of management and economics in the Czech Republic. The University of Economics, Prague is composed of more than 16,700 students and has six faculties – five in Prague and one in Jindřichův Hradec in South Bohemia. These include: the Faculty of Finance and Accounting, the Faculty of International Relations, the Faculty of Business Administration, the Faculty of Statistics and Informatics and the Faculty of Economics and Public Administration. The faculty based in Jindřichův Hradec is specialized in management. Graduates of the University of Economics, Prague occupy responsible positions in the private as well as in the public sector. Most of them are employed in the sectors of industry and services, trade, marketing, banking, public administration, accounting, audit, tourism and the field of information technology. Many significant Czech and foreign economists have obtained the University's Honoris Causa Title; for example, the Nobel Prize winner Prof. Robert A. Mundell, Prof. Milton Friedman and Prof. Gary S. Becker. More information at <http://www.vse.cz/english>.

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