



PRESS RELEASE

The University of Economics, Prague was awarded the best Business School in Eastern Europe

The University of Economics, Prague (VŠE) took the first place in the Eastern Europe in the annual international ranking of Eduniversal. VŠE has been ranked among the 27 world's best business schools (top 3 excellent Business Schools in 9 geographical zone).

Prague, 13 October 2015

The excellent result again confirms the high level of the University of Economics, Prague. VŠE has regularly ranked among the three best schools in the region since 2009. For VŠE the first place represents a great appreciation of the quality work of academics and students at the University of Economics, Prague.

The award ceremony took place in Boston, on 12 October 2015. The award for VŠE was accepted by Jakub Fischer, the university's Vice-Rector for strategy.

Since 2008, Eduniversal has been ranking 1000 business schools and universities from 154 countries, which are divided into nine geographic world regions. In the Eastern Europe region, St. Petersburg University - Graduate School of Management came in second place and University of Ljubljana – Faculty of Economics and SGH – Warsaw School of Economics was both ranked third.

Schools are evaluated by criteria, which examine the extent of internationalization. They include the existence of international accreditations, position in international rankings, membership in international organizations, the quality and number of partner schools and the school's reputation as well as its importance in the region. Another important element of the evaluation is the evaluation of Rectors and Deans of the 1000 selected universities. When evaluating, Rectors and Deans answer the following question: "Which school would you recommend to your students if they wanted to study in the given country" (in our case, in the Czech Republic)?

Based on these criteria, all schools are divided into five groups, which are characterized by the number of palms. Worldwide, the hundred best schools get five palms and VŠE is among them. The ranking's aim is to provide students and professionals with a global perspective of the top-class universities and the possibilities of where to acquire high quality management education.

Headquartered in Paris, Eduniversal is a global ranking and rating agency specializing in higher education. The company has established strong expertise in evaluating academic institutions and programs in France since 1994, and internationally since 2007.

Eduniversal produces two annual global rankings: The Best 1000 [Business Schools](#) in 154



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countries and The Best 4000 [Masters and MBA programs](#) in 30 fields of study in 154 countries. These rankings are designed to provide information to prospective graduate students that will help them in their search for their future studies in the following zones: Africa, Central Asia, Eastern Europe, Eurasia & Middle East, Far East Asia, Latin America, North America, Oceania, and Western Europe.

More information can be found on: www.eduniversal-ranking.com

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The University of Economics, Prague (Vysoká škola ekonomická v Praze) is the leading university in the field of management and economics in the Czech Republic. The University of Economics, Prague is composed of more than 20,000 students and has six faculties – five in Prague and one in Jindřichův Hradec in South Bohemia. These include: the Faculty of Finance and Accounting, the Faculty of International Relations, the Faculty of Business Administration, the Faculty of Statistics and Informatics and the Faculty of Economics and Public Administration. The faculty based in Jindřichův Hradec is specialized in management. Graduates of the University of Economics, Prague occupy responsible positions in the private as well as in the public sector. Most of them are employed in the sectors of industry and services, trade, marketing, banking, public administration, accounting, audit, tourism and the field of information technology. Many significant Czech and foreign economists have obtained the University's Honoris Causa Title; for example, the Nobel Prize winner Prof. Robert A. Mundell, Prof. Milton Friedman and Prof. Gary S. Becker. More information at <http://www.vse.cz/english>.

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