



PRESS RELEASE

The University of Economics, Prague was awarded the second best university in Central and Eastern Europe in the international ranking of Eduniversal

The University of Economics, Prague (VŠE) took second best place in the annual international ranking of Eduniversal. Since 2008, Eduniversal has been ranking the 1000 business schools and universities from 154 countries, which are divided into nine geographic world regions. The award ceremony took place in Bangalore, the capital of Indian state Karnataka, on 10 October 2013. In the Central and Eastern Europe region, VSE directly competed with 81 universities from 21 countries; therefore, second place represents a great appreciation of the quality work of academics and students at the University of Economics, Prague on its 60th anniversary.

Prague on 14 October 2013

Schools are evaluated by criteria that examine the extent of internationalization. They include the existence of international accreditations, position in international rankings, membership in international organizations, the quality and number of partner schools and the school's reputation as well as its importance in the region. Another important element of the evaluation is the evaluation of Rectors and Deans of the 1000 selected universities. When evaluating, Rectors and Deans answer the following question: "Which school would you recommend to your students if they wanted to study in the given country" (in our case, in the Czech Republic)?



Based on these criteria, all schools are divided into five groups, which are characterized by the number of palms. Worldwide, the hundred best schools get five palms. In the Central and Eastern Europe region, only four schools gained five palms for the highest degree of internationalization: University of Economics, Prague, Polish SGH Warsaw, St. Petersburg State University and Moscow State University.

The ranking's aim is to provide students and professionals with a global perspective of the top-class universities and the possibilities about where to acquire high quality management education.

The award for VŠE was accepted by Prof. Soukup, the university's vice-president for social affairs and public finance. "Within each region, the top three schools are awarded. In 2013, VŠE was ranked as the second best school in the region, which placed it among the 27 world's best business schools. This again confirms the high level of the University of Economics, Prague, because since 2009, VŠE has regularly ranked among the three best schools in the region", said Vice-President Soukup.

More information can be found on: www.eduniversal-ranking.com

Universities awarded in the Eduniversal's 2013 ranking

Region	School
Africa	<ol style="list-style-type: none"> 1. University of Cape Town - UCT Graduate School of Business – South Africa 2. The American University in Cairo - School of Business – Egypt 3. University of Stellenbosch Business School – South Africa
Central Asia	<ol style="list-style-type: none"> 1. Indian Institute of Management Bangalore (IIM-B) – India 2. Indian Institute of Management Ahmedabad (IIM-A) – India 3. Indian Institute of Management Calcutta (IIM-C) – India
Central and Eastern Europe	<ol style="list-style-type: none"> 1. St. Petersburg University - Graduate School of Management – Russia 2. University of Economics, Prague VSE – Czech Republic 3. University of Warsaw - Faculty of Management – Poland
Eurasia and Middle East	<ol style="list-style-type: none"> 1. Tel Aviv University's Faculty of Management - The Leon Recanati Graduate School of Business Administration – Israel 2. Koç University - Graduate School of Business – Turkey 3. Istanbul University - Faculty of Business Management – Turkey
Far East Asia	<ol style="list-style-type: none"> 1. National University of Singapore - NUS Business School – Singapore

	<ul style="list-style-type: none"> 2. Fudan University School of Management – China 3. Hong Kong University of Science and Technology - HKUST Business School – Hong Kong
Latin America	<ul style="list-style-type: none"> 1. EGADE Business School - Tecnológico de Monterrey – Mexico 2. Pontificia Universidad Católica de Chile - Escuela de Administración – Chile 3. FGV - EAESP São Paulo Business Administration School – Brazil 3. IAE Business School - Universidad Austral – Argentina
North America	<ul style="list-style-type: none"> 1. Harvard Business School – USA 2. McGill University - Desautels Faculty of Management – Canada 3. Yale School of Management – USA 3. Stanford University Graduate School of Business – USA
Australia and Oceania	<ul style="list-style-type: none"> 1. The University of Melbourne - Melbourne Business School – Australia 2. The University of Auckland Business School – New Zealand 3. Monash University - Faculty of Business and Economics – Australia
Western Europe	<ul style="list-style-type: none"> 1. London Business School – UK 2. Copenhagen Business School - CBS – Denmark 3. INSEAD – France

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