



## PRESS RELEASE

# VŠE Ranked Among the Three Best Business Schools in the Eastern European Region – Eduniversal Ranking

**This year, the University of Economics, Prague (VŠE) repeats its success by being ranked among the three best Business Schools in the Eastern European Region, in the annual international rankings by Eduniversal. This year's results resemble the 2014 situation, when VŠE took second position. In 2015 it was placed first.**

**Prague, 29 November 2016**

VŠE has been ranked among the 27 world's best business schools (the top 3 excellent Business Schools in 9 geographical zones). The excellent result again confirms the high level of education at the University of Economics, Prague. The VŠE has been regularly ranked among the three best schools in the Eastern European region since 2009. The award ceremony took place in Perth, Australia, on Monday 28<sup>th</sup> November, 2016. The award was accepted by Jakub Fischer, the university's Vice-Rector for Strategy, on behalf of VŠE.

Since 2008, Eduniversal has been ranking 1000 business schools and universities from 154 countries. These countries are divided into nine geographical world regions. In the Eastern European region, the *St. Petersburg University – Graduate School of Management* was placed first, while the *Corvinus University of Budapest - Corvinus Business School* and the *University of Warsaw - Faculty of Management* were ranked joint third.

The first step of the each year's evaluation is taken by the International Scientific Committee (ISC); comprised of 11 members; and which is responsible for the Official Selection of the best 1000 business schools. These schools are then divided within each country into five levels of excellence (the Palm of Excellence) according to a set of criteria designed to determine a school's international influence, reputation and quality, especially the extent of its level of internationalization. They include the existence of international accreditation, its position in international rankings, membership in international organizations, the quality and number of partner schools and the school's reputation, as well as its importance, in the region. The third, but no less important, element of the evaluation is the evaluation of Rectors and Deans of the 1000 selected universities. As part of the evaluation process, the Rectors and Deans answer the following question: "Which school would you recommend to your students if they wanted to study in the given country" (in our case, in the Czech Republic)?

Based on these criteria, all schools are divided into five groups, which are characterized by the number of palms they receive. Worldwide, only the hundred best schools get five palms, and



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VŠE is among them. The ranking's aim is to provide students and professionals with a global perspective on the top-class universities as well as where to acquire the highest quality education in management.

*Headquartered in Paris, Eduniversal is a global ranking and rating agency specializing in higher education. The company has established strong expertise in evaluating academic institutions and programs in France since 1994, and internationally since 2007.*

Eduniversal produces two annual global rankings: The Best 1000 [Business Schools](#) in 154 countries and The Best 4000 [Masters and MBA programs](#) in 30 fields of study in 154 countries. These rankings are designed to provide information to prospective graduate students which will help them find the best institutions in which to undergo their future studies in the following zones: Africa, Central Asia, Eastern Europe, Eurasia & Middle East, Far East Asia, Latin America, North America, Oceania, Western Europe.

More information can be found on: [www.eduniversal-ranking.com](http://www.eduniversal-ranking.com)

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**The University of Economics, Prague** (Vysoká škola ekonomická v Praze) is the leading university in the field of management and economics in the Czech Republic. The University of Economics, Prague is composed of more than 16,700 students and has six faculties – five in Prague and one in Jindřichův Hradec in South Bohemia. These include: the Faculty of Finance and Accounting, the Faculty of International Relations, the Faculty of Business Administration, the Faculty of Statistics and Informatics and the Faculty of Economics and Public Administration. The faculty based in Jindřichův Hradec is specialized in management. Graduates of the University of Economics, Prague occupy responsible positions in the private as well as in the public sector. Most of them are employed in the sectors of industry and services, trade, marketing, banking, public administration, accounting, audit, tourism and the field of information technology. Many significant Czech and foreign economists have obtained the University's Honoris Causa Title; for example, the Nobel Prize winner Prof. Robert A. Mundell, Prof. Milton Friedman and Prof. Gary S. Becker. More information at <http://www.vse.cz/english>.

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