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The University of Economics, Prague was declared the best “business school” in the Eastern Europe zone for the year 2010

The University of Economics, Prague was awarded as the best business school in the Eastern Europe for the third time. The university received five palms in the Eduniversal ranking, which symbolizes the development of internationalization.

Prague, 29 October 2010

The “Top 3 Best Business Schools” were announced at the gala evening of “**Eduniversal World Convention**” at the Žofín Palace in Prague on 28th October 2010. The award is the result of a vote by deans at prestigious universities. The schools are divided, according to geography, into nine world zones: Africa, Central Asia, Eastern Europe, Eurasia and Middle East, Far Eastern Asia, Latin America, North America, Oceania and Western Europe. The aim of this award is to acknowledge the school with the best results in internationalization.

The selection of the 1,000 schools included in the ranking is made by an International Scientific Committee of independent experts. Schools can get a ranking of one to five palms in the “Palm Awards” according to the votes by deans of select schools and internationalization criteria. Only the 100 most successful schools can be in the category “**Universal Business School**” awarded with five palms independent of the region where they are located. The five palms schools are mostly situated in the zones of Western Europe (35), North America (33) and Far Eastern Asia (15). The University of Economics, Prague and SGH Warsaw School of Management are the only two five palms schools from the Eastern Europe zone.

Table: Schools awarded in the Eduniversal ranking

Zone	Ranking	Country	School*
Africa	1	South Africa	University of Cape Town
	2	Egypt	The American University of Cairo
	3	South Africa	University of Stellenbosch Business School
Eurasia and Middle East	1	India	Indian Institute of Management Bangalore
	2	India	Indian Institute of Management Ahmedabad
	3	India	Indian Institute of Management Calcutta
Eastern Europe	1	Czech	Vysoká škola ekonomická v Praze

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		Republic	(University of Economics, Prague)
	2	Russia	St. Petersburg State University
	3	Poland	SGH Warsaw School of Management
Middle East	1	Israel	Tel Aviv University
	2	Turkey	Koç University
	3	Turkey	Istanbul University
Far Eastern Asia	1	PRC	CEIBS
	2	PRC	Hong Kong University of Science and Technology
	3	PRC	Fudan University School of Management
	3	Singapore	National University of Singapore
Latin America	1	Mexico	ITESM – Egade Monterrey
	2	Chile	Pontificia Universidad Católica de Chile
	3	Costa Rica	INCAE Business School
	3	Brazil	FGV-EAESP
North America	1	USA	Harvard Business School
	2	USA	MIT Sloan School of Management
	3	Canada	McGill University
Oceania	1	New Zealand	The University of Auckland Business School
	2	Australia	The University of Melbourne
	3	Australia	The University of Sydney
Western Europe	1	Great Britain	London Business School
	2	Denmark	Copenhagen Business School
	3	Netherlands	Rotterdam School of Management

***Partner schools of the University of Economics, Prague**

More information about methodology available at:

<http://www.convention.eduniversal.info/methodology.php>.

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The University of Economics, Prague (Vysoká škola ekonomická v Praze) is the leading university in the field of management and economics in the Czech Republic. The University of Economics, Prague is composed of more than 20 000 students and has six faculties - five in Prague and one in Jindřichův Hradec in South Bohemia. These include: the Faculty of Finance and Accounting, the Faculty of International Relations, the Faculty of Business Administration, the Faculty of Statistics and Informatics and the Faculty of Economics and Public Administration. The faculty based in Jindřichův Hradec is specialized in management. University of Economics, Prague graduates occupy responsible positions in the private as well as in the public sector. Most of them find their positions in sectors of industry and services, trade, marketing, banking, public services, accounting, audit, tourism and the field of information technology. Many significant Czech and foreign Economists have obtained the honoris causa title; to mention just a few, for example, are the Nobel Prize winner



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Prof. Robert A. Mundell, Prof. Milton Friedman and Prof. Gary S. Becker. More information at www.vse.cz

Eduniversal is a worldwide project of the French consultancy firm SMBG. The selection of the 1,000 schools included in the ranking is made by an International Scientific Committee of independent experts. Amongst the criteria of the ranking are, for example, international influence and school's reputation, quality of study programs and teachers, awards won by the school, accreditation on the state and international level, results in important rankings or participation in various organizations. The final ranking is decided by the deans of selected schools. The University of Economics, Prague was awarded as the best business school in the Eastern Europe in 2008, 2009 and 2010. More at: <http://convention.eduniversal.info/>.

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